

**PORT OF BREMERTON  
KITSAP COUNTY, WASHINGTON  
RESOLUTION NO. 2017-27  
DATED: November 28, 2017**

**A RESOLUTION** of the Board of Commissioners, Port of Bremerton, providing for acceptance, approval and adoption of the Final Budget for the Calendar Year 2018.

**WHEREAS**, a preliminary 2018 budget was prepared and analyzed on November 14, 2017, and

**WHEREAS**, public notices were published on November 15 and November 22, 2017, in the newspaper of general circulation in the Port District proclaiming the availability of the preliminary budget to taxpayers at the Port office and announcing the public hearing for November 28, 2017, all in accordance with RCW 53.35.030 and 53.35.045, and

**WHEREAS**, a public hearing was held on the 28<sup>th</sup> day of November, 2017 at 6:00 p.m. in the Bill Mahan Conference Room, 8850 SW State Hwy 3, Bremerton, WA after the above-stated due and proper notices were published in the daily newspaper of general circulation in the Port District and the Commission heard from all persons desiring to be heard on the matter of the final budget all in accordance with RCW 53.35.030 and 53.35.045.


**NOW, THEREFORE BE IT RESOLVED** by the Board of Commissioners, Port of Bremerton, that:

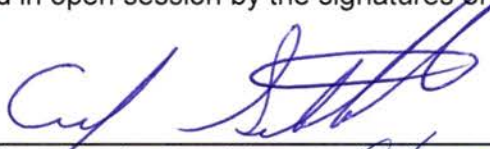
The Final Budget for calendar year 2018, fixed at fund levels as listed below and appended hereto as part of this Resolution is accepted, approved and adopted.

Airport	\$1,264,440
Industrial Park	991,917
Port Orchard Marina	1,966,537
Bremerton Marina	1,360,739
Minor Marinas	87,367
General & Administrative	449,789
Capital Project Airport	1,493,155
Capital Project Industrial Parks	3,368,500
Capital Project Port Orchard Marina	354,095
Capital Project Bremerton Marina	119,100
Capital Project Minor Marinas	5,800
Capital Project General & Administrative	357,101
TOTAL BUDGET	\$11,818,540

**ADOPTED** by the Board of Commissioners of the Port of Bremerton at the regular public meeting thereof held this 28<sup>th</sup> day of November, 2017 and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the Seal of the Commission.

ATTEST:

  
\_\_\_\_\_  
Commission Secretary

  
\_\_\_\_\_  
Commission President

  
\_\_\_\_\_  
Commission Vice-President

<b>Budget Summary</b>	<b>2018 Final Budget</b>
Revenue	8,331,044
Use of Net Position (Reserves)	3,487,497
<b>Total Sources</b>	<b>\$ 11,818,540</b>
Operating Expense	6,120,789
Capital Expense	5,697,751
<b>Total Uses</b>	<b>\$ 11,818,540</b>

<b>Revenues</b>	<b>2018 Final Budget</b>
Airport	464,757
Industrial Parks	1,039,960
Port Orchard Marina	1,626,107
Bremerton Marina	1,065,551
Non-Operating	4,134,669
<b>Total Revenues</b>	<b>8,331,044</b>

<b>Operations and Maintenance</b>	<b>2018 Final Budget</b>
Airport	1,264,440
Industrial Parks	991,917
Port Orchard Marina	1,966,537
Bremerton Marina	1,360,739
Minor Marinas	87,367
General & Administrative	449,789
<b>Sub-total O &amp; M Expenses</b>	<b>6,120,789</b>

<b>Capital Projects</b>	<b>2018 Final Budget</b>
Airport	1,493,155
Industrial Parks	3,368,500
Port Orchard Marina	354,095
Bremerton Marina	119,100
Minor Marinas	5,800
General & Administrative	357,101
<b>Sub-total Capital Expenses</b>	<b>5,697,751</b>
<b>Total Operating &amp; Capital</b>	<b>11,818,540</b>

2018 Final Capital Budget Summary

Number of Projects	Cost Center	2018 Project Budget	2019	2020	2021	2022	2023	6-Year Total
22	Bremerton National Airport	\$ 1,493,155	\$ 2,925,000	\$ 449,000	\$ 2,987,500	\$ 3,305,000	\$ 4,280,950	\$ 15,440,605
8	Olympic View Industrial Park	3,368,500	310,000	5,000	67,500	5,000	5,000	3,761,000
8	Port Orchard Marina	354,095	404,000	1,267,500	10,495,000	1,715,000	68,371	14,303,966
6	Bremerton Marina	119,100	2,361,000	57,500	45,000	9,000	45,000	2,636,600
1	Marinas - Other	5,800	6,000	6,000	6,000	6,000	6,000	35,800
3	General & Administrative	357,101	-	-	-	-	-	357,101
<b>48</b>	<b>Total Dollars for All Projects</b>	<b>\$ 5,697,751</b>	<b>\$ 6,006,000</b>	<b>\$ 1,785,000</b>	<b>\$ 13,601,000</b>	<b>\$ 5,040,000</b>	<b>\$ 4,405,321</b>	<b>\$ 36,535,072</b>

2018 Final Capital Budget Details

Airport Project	2018 Project Budget	2019	2020	2021	2022	2023
Asphalt Contingency	20,000	20,000	20,000	20,000	20,000	20,000
Asset Management System	30,000	5,000	5,000	5,000	5,000	5,000
Replace HIRL Runway 02/20 & MITL Taxi A Signs	250,000	2,000,000		-	-	-
Hangar Building Envelope & Exterior Upgrades	100,000	30,000	25,000	25,000	70,000	25,000
Grass Runway Installation	30,000					
Airport-Industrial Way Industrial Lots Utility Extension	290,000	300,000	-	-	-	-
Airport - Industrial Way Industrial Pad Engineering	153,645	250,000	-	-	-	-
Airport Front Entry Landscaping / Improvements	54,010	15,000	15,000	15,000	15,000	15,000
MOB Equipment Parking Shelter	75,000	25,000	-	-	-	-
Second Floor Deck FBO Build Out	20,000	-	-	-	-	-
Install Compass Rose	8,000					
Upgrade Security Gates	50,000	50,000				
Improvements to Playground Area	30,000	30,000				
Corporate Hangar Pad Design/CN	330,000					
Demolition of Navy Butler Hut	45,000		-	-	-	-
Zero Turn Mower (50% Split w/OVIP)	7,500					
45' articulated lift (50% Split w/OVIP)	-			22,500		
Replace Waterline to Terminal Building		100,000				
Hangar Restroom Facility	-	-	80,000	-	-	-
Sewer Upgrades	-	45,000	15,000	-	-	-
Misc. Airport Building Upgrades	-	25,000	25,000	25,000	-	-
Aprons North & South-Rehab/Reconfigure	-	-	-	215,000	1,980,000	-
Rehab Taxilanes in Hangar area					1,000,000	
Convert Ramp Lighting to LED		30,000				
South Hangar Area Access Road	-	-	-	-	-	388,500
South Hangar Area Access Taxiway	-	-	-	-	-	181,650
South Hangar Area Stub Taxi Lanes (2)	-	-	-	-	-	265,800
South Hangar Area Site Prep Stormwater	-	-	-	-	-	140,000
T-Hangar (10 Unit)	-	-	-	-	-	610,000
SKIA Utility Planning	-	-	-	200,000	-	-
Planning - EA or EIS East Side Development	-	-	-	-	-	330,000
Airport/Ind Road Phase 2 Design	-	-	264,000	-	215,000	-
Airport/Ind Road Phase 2 Construction (2.2,2.3)	-	-	-	2,460,000	-	2,300,000
<b>Totals</b>	<b>\$ 1,493,155</b>	<b>\$ 2,925,000</b>	<b>\$ 449,000</b>	<b>\$ 2,987,500</b>	<b>\$ 3,305,000</b>	<b>\$ 4,280,950</b>

2018 Final Capital Budget Details

Industrial Park Project	2018 Project Budget	2019	2020	2021	2022	2023
Asset Management System	30,000	5,000	5,000	5,000	5,000	5,000
Road Repairs	40,000	-	-	-	-	-
OVIP 4 Roof Repairs	56,000	-	-	-	-	-
OVIP 8 Tenant Improvements(3 Phase)	50,000	-	-	-	-	-
OVIP 8 SCT Potential Biomass Plant Site Plan	50,000	-	-	-	-	-
OVIP 5 Exterior Paint	50,000					
Zero Turn Mower (50% Split w/APT)	7,500					
45' articulated lift (50% Split w/APT)	-			22,500		
OVIP Sewer Lift Station Pump & Panel Upgrade	85,000					
OVIP 2 Roof Replacement	-	55,000	-	-	-	-
SR3 Frontage Development	-	250,000	-	-	-	-
RV Park / Dump Station	-	-	-	40,000	-	-
New Port Industrial Bldg	3,000,000	-	-		-	-
<b>Totals</b>	<b>\$ 3,368,500</b>	<b>\$ 310,000</b>	<b>\$ 5,000</b>	<b>\$ 67,500</b>	<b>\$ 5,000</b>	<b>\$ 5,000</b>



2018 Final Capital Budget Details

Port Orchard Marina Project	2018 Project Budget	2019	2020	2021	2022	2023
Dock Box Replacement (10 Boxes), BBQ, Heaters	\$ 5,700	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Pile Coatings Splash Zone Repairs (20 piles/Year)	40,000	40,000	40,000	40,000	40,000	40,000
Dock/Chain Upgrades & Repair	-	10,000	10,000	10,000	10,000	10,000
Electrical Upgrades to Docks 30 & 50 amp	-	-	-	-	60,000	-
Resurface & Upgrades A-Dock/Misc Interior/Floatation	30,000	-	-	-	250,000	-
North Breakwater (Crack seal/floatation)	140,000	100,000	600,000	5,970,000		
East Breakwater (crack repair/floatation)	70,000	50,000	600,000	4,470,000	1,250,000	-
F Dock (Crack Repair/Floatation)		25,000				
Reserve Sign Replacement		4,000				
Fuel Dock Dispenser Replacement	44,895					
Play Area Turf		20,000				
Children's Park Pavilion (Main Support Replacement X 4)	1,000					
Marina Park Lift Station Upgrade		150,000				
Vehicle Replacement (1/2 Ton Pickup) (50% share w/BREM)	12,500	-	12,500	-	-	-
Pump Out Work Boat Kicker Motor	-	-	-	-	-	13,371
Activity Float Structure Replacement	10,000	-	-	-	-	-
Mobile Activity Float & Tent	-	-	-	-	100,000	-
<b>Totals</b>	<b>\$ 354,095</b>	<b>\$ 404,000</b>	<b>\$ 1,267,500</b>	<b>\$ 10,495,000</b>	<b>\$ 1,715,000</b>	<b>\$ 68,371</b>

2018 Final Capital Budget Details

Bremerton Marina Project	2018 Project Budget	2019	2020	2021	2022	2023
Dock Box Replacement (10 ea)	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Pile Coatings Splash Zone Repairs (40 piles/Year)	\$ 100,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 4,000	\$ 40,000
Washington Ave Parking Lot		\$ 2,200,000				
Reserve Sign Replacement		\$ 6,000				
Mannette Yacht Club Roof Replacement	\$ 1,600					
Vehicle Replacement (1/2 Ton Pickup) 50% Share w/PO	\$ 12,500		\$ 12,500			
Security Upgrades/ Art Glass Barrier	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Breakwater Guest Pavilion		\$ 60,000	\$ -	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 119,100</b>	<b>\$ 2,361,000</b>	<b>\$ 57,500</b>	<b>\$ 45,000</b>	<b>\$ 9,000</b>	<b>\$ 45,000</b>

2018 Final Capital Budget Details

Minor Marinas Project	2018 Project Budget	2019	2020	2021	2022	2023
Piling Anodes @ Harper & Water Street	\$ 5,800	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Totals</b>	<b>\$ 5,800</b>	<b>\$ 6,000</b>	<b>\$ 6,000</b>	<b>\$ 6,000</b>	<b>\$ 6,000</b>	<b>\$ 6,000</b>

2018 Final Capital Budget Details

General and Administrative Project	2018 Project Budget	2019	2020	2021	2022	2023
Admin Space Upgrade	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -
Software Upgrade & System Expansion	\$ 150,000					
Site, Utility, Building Improvements	127,101	-	-	-	-	-
Business Development Opportunities	75,000	-	-	-	-	-
<b>Totals</b>	<b>\$ 357,101</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

2018 Final Operating and Non-operating Budget (NON CAPITAL)

	Airport	Industrial Park	Port Orchard Marina	Bremerton Marina	Minor Marinas	General & Administrative	Non-Operating	Totals
<b>OPERATING REVENUES</b>								
Hangars & Tie Downs	\$ 240,893	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,893
Ground & Space Leases	207,597	1,039,960	-	-	-	-	-	1,247,557
Moorage	-	-	946,512	809,967	-	-	-	1,756,479
Fuel	-	-	573,637	-	-	-	-	573,637
Other	16,267	-	105,957	255,584	-	-	-	377,808
<b>TOTAL OPERATING REVENUES</b>	<b>464,757</b>	<b>1,039,960</b>	<b>1,626,107</b>	<b>1,065,551</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,196,375</b>
<b>OPERATING EXPENSES</b>								
Salaries & Benefits	398,962	398,962	621,160	621,159	-	976,945	-	3,017,188
General & Administrative	539,878	379,453	602,786	553,072	5,458	(527,156)	-	1,553,490
Fuel	-	-	516,439	-	-	-	-	516,439
Facilities & Operations	325,601	213,502	226,153	186,508	81,909	-	-	1,033,673
<b>TOTAL OPERATING EXPENSES</b>	<b>1,264,440</b>	<b>991,917</b>	<b>1,966,537</b>	<b>1,360,739</b>	<b>87,367</b>	<b>449,789</b>	<b>-</b>	<b>6,120,789</b>
<b>NON-OPERATING REVENUES</b>								
Taxes	-	-	-	-	-	-	3,685,007	3,685,007
Grants, Bonds, Projects	-	-	-	-	-	-	354,314	354,314
Interests (from Investments)	-	-	-	-	-	-	95,348	95,348
<b>TOTAL NON-OPERATING</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,134,669</b>	<b>4,134,669</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (799,683)</b>	<b>\$ 48,043</b>	<b>\$ (340,431)</b>	<b>\$ (295,188)</b>	<b>\$ (87,367)</b>	<b>\$ (449,789)</b>	<b>\$ 4,134,669</b>	<b>\$ 2,210,254</b>