

## Economic Fact Sheet December 2020

### Port Statistics

- Industrial Park
  - 1,700 acres owned by the Port
  - 68 tenants (up from 30 in 2015)
  - 2,474 Port-related jobs (up from 1,000 in 2015)
- Airport
  - 7 corporate hangars
  - 73 condo hangars
  - 82 Port-owned hangars
  - Hangars are at 100% occupancy
- Marina
  - 793 total slips
    - Bremerton
      - 220 permanent
      - 80-100 guest
    - Port Orchard
      - 341 permanent
      - 80-110 guest

### 2018 Economic Impact Study

- Link to full study: <https://www.portofbremerton.org/economic-impact>
  - Marina, airport, and industrial park tenants contributed to:
    - Port of Bremerton
      - \$455.4 million in output (sales)
      - 2,436 jobs
      - \$137 million in labor income
    - Kitsap County
      - \$1.187 billion in output (sales)
      - 5,602 jobs
      - \$348.3 million in labor income
    - WA State
      - \$1.440 billion in output (sales)
      - 6,840 jobs
      - \$424 million in labor income
  - Tax revenues from Port tenants
    - Statewide sales tax revenue is estimated to be \$13.7 million
    - Kitsap County sales tax revenue is estimated to be \$3.5 million
    - Statewide B&O tax collections are estimated to be \$6.2 million

## 2019 Marina Economic Impact Study

- 2019 total marina revenue: \$2.7 million
- Bremerton Marina generated:
  - \$9 million in sales in Kitsap County
  - 55 jobs in the region
  - Approximately \$2.99 million in labor income for the region
  - Occupancy rate: 89%
- Port Orchard Marina generated:
  - \$10.7 million in sales in Kitsap County
  - 66 jobs in the region
  - Approximately \$3.51 million in labor income for the region
  - Occupancy rate: 96%

## Ongoing projects

- WRG Fire Training Construction
  - Started in Sept. 2020
  - Expected completion Spring 2021
- Hwy Frontage 3 Development
  - Approx. 13 acres of pad-ready sites, a park, and a 5,300 sf. starter bldg. – expected completion Mar. 2021
- Skypark
  - Approximately 21 acres
  - Port is planning to invest in infrastructure upgrades
  - Building tenants will be aviation-related business, manufacturing and service-related uses
- South Hangar
  - Phase 1 infrastructure to be completed in Dec. 2020
    - Three large corporate hangars (privately built and owned) scheduled to be completed 2021
    - Also putting the infrastructure in place for seven medium sized hangars and eleven “T” hangars
- Airport Lighting
  - Estimated completion Dec. 2020
  - Replacing all airport runway/taxiway/signage/auxiliary lighting with new LED fixtures
  - It will make the lighting more reliable, energy efficient, reduce our parts inventory, and will make certain light operations automated during bad weather (instrument meteorological conditions/IMC)
  - Project Construction Cost: \$2,497,335.46
    - FAA Grant: \$2,246,728.00 (90%)
    - WSDOT Aviation Grant: \$120,408.32 (4.8%)
- Airport Diner
  - Significantly more cost-effective to redesign and rebuild the diner than to continually repair the building.
  - Construction expected to commence in Spring 2021
- Marina Breakwater
  - Originally constructed in 1973 with a 25-year service life
  - Estimated investment \$15 million
  - Estimated completion 2024